

Program : Diploma in Commercial Practice	
Course Code : 3142	Course Title: Business Regulatory Framework
Semester : 3	Credits: 4
Course Category: Program Core	
Periods per week: 4 (L:3, T:1, P:0)	Periods per semester: 60

Course Objectives:

- To provide basic idea in the application of provisions of Indian business Laws.
- To enable the student to update with latest amendments in the Companies Act 2013.

Course Prerequisites:

Topic	Course code	Course name	Semester
Knowledge in commercial activities and different business organizations.		Fundamentals of Business	1

Course Outcomes:

On completion of the course, the student will be able to:

COn	Description	Duration (Hours)	Cognitive Level
CO1	Interpret Law of Contract.	13	Applying
CO2	Make use of the provisions of Sale of Goods Act.	10	Applying
CO3	Apply the provisions of Companies Act in management and administration of company.	21	Applying
CO4	Identify company meetings, motions and resolutions of the company.	14	Applying
	Series Test	2	

CO-PO Mapping:

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1		3					
CO2		3					
CO3	3						
CO4	3						

3-Strongly mapped, 2-Moderately mapped, 1-Weakly mapped

Course Outline

Module Outcomes	Description	Duration (Hours)	Cognitive Level
CO1	Interpret Law of Contract.		
M1.01	Interpret the Law of Contract and classification of contract.	4	Understanding
M1.02	Explain the essentials of valid contract.	3	Applying
M1.03	Identify performance of contract and discharge of contract.	3	Understanding.
M1.04	Explain the remedies available to parties in the case of breach of contract.	3	Understanding
Contents: Indian Contract Act 1872: Definition - Contract - Agreement - Classification - On the basis of legality - On the basis of mode of creation - On the basis of performance - Offer - Acceptance - Capacity of party -Consideration - Lawful object - Free consent - Coercion - Undue influence - Fraud - Misrepresentation - Mistake - Performance of contract - Discharge of Contract - Breach of contract - Remedies.			
CO2	Make use of the provisions of Sale of Goods Act.		
M2.01	Understand sale and agreements to sell, Contract of sale and essentials.	2	Understanding
M2.02	Compare contract of sale and other contracts.	4	Understanding
M2.03	Compare conditions and warranties, implied conditions and warranties.	2	Applying
M2.04	Explain the rights available to an unpaid seller.	2	Understanding
	Series Test - I	1	

Contents: Sale of Goods Act 1930: Definition - Goods - Sale - agreement to sell - contract of sale - essentials - bailment - hire purchase - mortgage - pledge - conditions - warranties - differences - implied conditions and warranties (list) - unpaid seller - rights available to an unpaid seller.			
CO3	Apply the provisions of Companies Act in management and administration of company.		
M3.01	Identify Key Managerial Personnel (KMP) of the Company.	2	Applying
M3.02	Summarize the role, powers and duties of Board.	3	Understanding
M3.03	Explain types of directors, appointment, remuneration, qualifications and removal of directors.	10	Understanding
M3.04	Explain independent directors and significance of appointing independent director.	3	Understanding
M3.05	Identify different Committees of a company.	3	Applying
Contents: Management and Administration of Joint Stock Company:- Board of Directors - Meaning - Constituents of Board of Directors - Types of Boards - Role, Powers and duties of Board - Minimum and maximum number of directors - Number of directorship - Classification of Directors - Residential director - Small shareholders director - Women director - Additional director - Alternate director - Nominee director - Shadow director - Independent director - Qualifications and disqualifications of directors - Remuneration of directors - Resignation of director-Removal of director. Company Secretary - Functions of Company Secretary - Role of Secretary in a Company. Independent Director - Appointment, number of independent directors - role and functions, duties, remuneration and significance of Independent Director. Board Committees - Nature and functioning of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee.			
CO4	Identify meetings, motions and resolutions of company.		
M4.01	Explain different meetings of the company.	4	Understanding
M4.02	Explain the provisions of holding meetings of the company	4	Understanding
M4.03	Interpret the procedure of writing notice and minutes of the meeting	3	Understanding
M4.04	Identify motions and resolutions of the company	3	Applying
	Series Test II	1	

Contents:

Company Meetings: Meaning - Types of meeting - Statutory - Annual General Meeting - Extraordinary General Meeting - Board Meeting - Class meeting - Creditors meeting - Debenture holders meeting - Essentials of meeting-Notice - Contents of Notice - Notice through Electronic media - Agenda of different Meetings(List) - Procedure of Writing Minutes - Motions - Meaning - Rules regarding motions - Consequences of motions -Types of motions (List) - Resolutions - Meaning - Types of resolution - Ordinary Resolution - Matters requiring sanction by Ordinary Resolution - Special Resolution - Matters requiring sanction by Special Resolution - Resolution Requiring Special notice - Circular resolution.

Text / Reference:

T/R	Book Title/Author
T1	N.D. Kapoor. (2020). <i>Elements of Mercantile Law</i> . Sultan Chand, Delhi.
T2	M.C. Kuchhal. (2018). <i>Mercantile Law</i> . Vikas Publishing House.
R1	M.C Shukla. (2013). <i>A Manual of Mercantile Law (Revised Edition)</i> . S. Chand Company Ltd.
R2	P.P.S. Gogna. (2018). <i>Company Law</i> . Sulthan Chand& Company Ltd. Delhi.

Online Resources:

Sl. No	Website Link
1	https://www.mca.gov.in/Ministry/pdf/AMENDMENTACT_01082019.pdf
2	www.mca.gov.in/MinistryV2/companiesact2013.html
3	www.taxguru.in/company-law/companies-amendment-bill .
4	https://taxguru.in/company-law/companies-amendment-act-2020-highlights-amendments.html